

THE CAPITAL MARKETS ACT
Chapter 485A of the Laws of Kenya

Part XIII and Paragraph 1.1 of the thirteenth Schedule of the Capital Markets (Public Offers, Listings and Disclosures (Regulations, 2023) and Regulation 6 of the Capital Markets (Takeovers and Mergers) Regulations, 2002

CAUTIONARY PUBLIC ANNOUNCEMENT

Intention by Amsons Industries (K) Limited to acquire all the issued share capital of Bamburi Cement Plc

On, 10 July 2024, Bamburi Cement Plc (the **Company**) was served with a notice of intention by Amsons Industries (K) Limited (the **Offeror**) to acquire up to 100% of the ordinary shares of the Company (the **Proposed Transaction**) at a price of KES 65.00 per ordinary share of the Company (the **Offer**).

The Offeror is a subsidiary of Amsons Industries (T) Limited, with Amsons Industries (T) Limited holding 90% of the paid-up shares in the Offeror and Mr Edha Abdallah Munif holding 10% of the paid-up shares in the Offeror.

The principal activities of Amsons Industries (T) Limited are the manufacture, storage and trading in fast moving consumer goods (FMCG), including fuel & lubricants, liquefied petroleum gas, cement, and grain.

The Offeror does not own any shares, directly or indirectly or through nominees in the Company. Additionally, none of the directors of the Offeror hold any shares in the Company.

The Offeror has confirmed that on 10 July 2024, it received irrevocable undertakings from Fincem Holding Limited, and Kencem Holding Limited, which each hold 29.30% of the issued and fully paid up share capital of the Company, to accept the Offer on certain terms and conditions.

The Proposed Transaction is subject to receipt of requisite regulatory approvals.

The Notice of Intention will be made available on the Company's website (<http://www.lafarge.co.ke>). Further announcements providing detailed information on the Proposed Transaction will be made available to shareholders and the investing public as required under the Capital Markets (Takeovers and Mergers) Regulations, 2002.

In the interim, shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Dr. John Simba, Chairman

Bamburi Cement Plc

Date: 11th July 2024

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.