

13TH JUNE 2024- AGM QUESTIONS & ANSWERS

NO	QUESTION	ANSWER
1.	How much is the dividend and when will it be paid?	KES 5.47 per share to be paid on 25 th July 2024.
2.	How will the dividend be paid?	Payments will be done according to the mode of payment as registered with the Registrars. We encourage shareholders on cheque to move to more convenient methods like MPESA.
3.	<p>The recent finance act contains two points of potential significant impact to Bamburi's profitability. Coal excise duty which is massive, please advise if Tanzanian coal is available in sufficient quantity and would not have this excise duty?</p> <p>Secondly duty reduction on clinker will eventually bring in imports and allow bankrupt operations to restart. At what duty level are current cement prices at risk.</p>	We are lobbying the government as an industry to remove these proposals as they do not promote growth and investment within the industry as well as the government agenda of affordable housing.
4.	<p>Will there be a special dividend from the Hima Sale and when will it be paid?</p> <p>Do you have plans for expansions after receiving the cash from sale of Hima Cement?</p>	<p>Though the transaction has closed from a sale point of view, there are statutory and tax processes to go through and close out.</p> <p>A decision on payment of a special dividend will be communicated in H2 once the transaction is fully closed (all statutory payments made).</p>
5.	<p>How true are the reports about Chinese buyout of Bamburi Cement Company?</p> <p>If not, is the proposed new clinker line project still on course?</p>	<p>The Company's shares are listed in the NSE and anyone is free to trade in shares at NSE. We do not react to market speculations.</p> <p>The project is on course, the land acquisition process is ongoing.</p>

NO	QUESTION	ANSWER
6.	Can the Company consider giving Shareholders gifts or vouchers?	The Company can consider this request in the future. However, a good dividend payout to shareholders has been declared this year.
7.	Why can't management arrange for a hybrid AGM meeting?	We will consider this going forward. However, the virtual meeting has been effective and efficient both in time and cost
8	Where and how do I get the financial report?	The Annual Report was uploaded onto the Company's website on 22 nd May 2024
9.	How can a Shareholder acquire the 3D Innovative Kilifi Housing Units?	We will provide full details on the social media X Platform, Bamburi Cement Handle and also on facebook. You can also get full details on the company website, or you can contact the Company's commercial team for further information.
10.	Elaborate on the strategic measures taken to improve on the cashflow of operations	This was achieved as a result of collective effort from the entire Bamburi Cement Team and fantastic performance in terms of revenue growth, pricing and strict discipline in terms of collections from the market. Management also ensured that we do not deploy too much working capital in huge inventories.
11.	On divestment of Hima elaborate more on whether we have specific timelines on when the regulatory procedures will be closed and the strategic focus of the organization?	We do not have a particular date for the closure. Statutory closures may not have a specific date owing to the various variables. The business is following due process to have the closure done in a very conclusive way.