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BAMBURI CEMENT PLC

THE CAPITAL MARKETS ACT

Chapter 485A of the Laws of Kenya

Part XIII and Paragraph 1.1 of the thirteenth Schedule of the Capital Markets (Public Offers, Listings and Disclosures (Regulations, 2023) and Regulation 6 of the Capital Markets (Takeovers and Mergers) Regulations, 2002

CAUTIONARY PUBLIC ANNOUNCEMENT

Intention by Savannah Clinker Limited to acquire all the share capital of Bamburi Cement Plc

On, 27 August 2024, Bamburi Cement Plc (the **Company**) was served with a notice of intention by Savannah Clinker Limited (the **Competing Offeror**) to acquire up to 100% of the ordinary shares of the Company (**Offer Shares**) (the **Proposed Transaction**) at a price of KES 70.00 per ordinary share of the Company (the **Competing Offer**).

The Competing Offer is in response to the proposed offer by Amsons Industries (K) Limited which issued a Notice of Intention to make a take-over offer on 10th July 2024.

The Competing Offeror is a private limited liability company incorporated in the Republic of Kenya under the Companies Act, 2015, Laws of Kenya on 17th June 2019 with registration number PVT-V7UE77V and is wholly owned by Mr. Benson Sande Ndeti, who is also a director of the Competing Offeror.

The principal activities of the Competing Offeror are mining, manufacturing, processing, packaging, marketing and selling of cement and it is in the process of developing a limestone extraction and clinker processing plant in Kitui County, Kenya.

The Competing Offeror does not directly or indirectly, either by itself or any related companies or any persons associated with the Competing Offeror, own or control any shares in the Company and does not have an option to acquire any of the Offer Shares. Additionally, none of the directors of the Competing Offeror hold any shares in the Company.

The Competing Offeror has confirmed that it has not received any irrevocable undertakings from any of the existing shareholders of the Company in relation to the Competing Offer.

The Proposed Transaction is subject to receipt of requisite regulatory approvals.

The Notice of Intention will be made available on the Company's website (<http://www.lafarge.co.ke>). Further announcements providing detailed information on the Proposed Transaction will be made available to shareholders and the investing public as required under the Capital Markets (Takeovers and Mergers) Regulations, 2002.

In the interim, shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dr. John Simba, Chairman

Bamburi Cement Plc
Date: 28th August 2024

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.