

## Changes to the Board of Bamburi Cement PLC

**The Board of Directors of Bamburi Cement PLC (the “Company”) announces the following change:**

Mr. Mohit Kapoor, Chief Executive Officer (CEO) of the Company resigned effective 31<sup>st</sup> March 2026, upon completion of his assignment in the county.

Mr. Kapoor was appointed to the Board on 1<sup>st</sup> April 2023 and successfully steered the Company towards a growth trajectory. He was committed to driving sustainability, enhancing shareholder value, and solidifying the Company’s position as a market leader of superior quality products and solutions in the construction sector.

The Board is pleased to announce the appointment of Mr. Geoffrey Ndugwa, as the Chief Executive Officer of the Company effective 1<sup>st</sup> April 2026 subject to regulatory approvals. Mr. Ndugwa has over two decades of executive-level experience, playing a key role in driving business transformations that lead to sustainable profitability. He is known for his contribution in establishing rigorous compliance and control frameworks across all operational aspects and ensuring alignment with governance standards.

The board congratulates Mr. Ndugwa on his appointment and thanks Mr. Kapoor for his service and wishes him well in his future endeavours.

On behalf of the Board of Directors.

**Dr. John Simba**  
**Board Chairman**